

**BYLAW #2018-803
VILLAGE OF CARBON
IN THE PROVINCE
OF ALBERTA**

TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CARBON FOR THE 2018 TAXATION YEAR.

WHEREAS the Village of Carbon has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Regular Meeting of Council held on July 9th, 2018 and;

WHEREAS, the estimated municipal revenue from all sources other than property taxation total \$752,477, and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Carbon for 2018 total \$1,330,171 and the balance of \$522,693 is to be raised by general municipal property taxation and;

WHEREAS, the estimated amount required for the current year capital expenditures to be raised by municipal taxation is \$69,256.00 and;

THEREFORE, the total amount to be raised by general municipal taxation is **\$522,693** and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
ASFF (Residential & Farmland)	\$94,137.31
ASFF (Non-Residential)	\$ 7175.49
Linear & DIP	\$ 2764.00
TOTAL	\$104,076.80
Seniors Foundation	\$ 744.00

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Carbon as shown on the assessment roll is:

Residential & Farmland	
Residential	\$ 35,917,200
Residential (Vacant)	\$ 357,260
Farmland (Vacant)	\$ 8,690
Subtotal Residential & Farmland	\$ 36,283,150
Residential Exempt (Parkview Lodge)	\$ 307,210
TOTAL Residential & Farmland	\$ 36,590,360
Non-Residential	
Commercial	\$ 1,895,110
Linear + DIP	\$ 730,190
TOTAL Non- Residential	\$ 2,625,300
TOTAL taxable Assessment	\$ 39,215,660
Exempt	
Churches/Schools	\$ 2,025,760
Municipal Owned	\$ 4,797,290
TOTAL Exempt	\$ 6,823,050
TOTAL Assessment	\$46,038,710

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NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Carbon, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carbon:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 383,753	36,590,360	.010487817
Non-Residential	\$ 34,116	2,625,300,	.012995086
Subtotal	\$ 417,869	39,215,660	
Alberta School Foundation Fund			
ASFF (Residential & Farmland)	\$ 94,137.31	36,283,150	0.002594519
ASFF (Non-Residential)	\$ 7,175.49	2,625,300	0.002733207
Linear & DIP	\$ 2,764.00		
TOTAL	\$104,078.80	730,190	
Seniors Foundation	\$ 744.00		0.000019121
		37,812,310	

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$70.00**.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 9 day of JULY, 2018.

READ a second time this 9 day of JULY, 2018.

Given UNANIMOUS consent to go to third reading on this 9 of JULY, 2018.

READ a third and final time on this 9 of JULY, 2018.

Signed this 9 day of JULY, 2018



Mayor Bryan Peever
Mayor



Vanessa Van der Meer
Chief Administrative Officer