



VILLAGE IN THE VALLEY

BYLAW #2019-825 VILLAGE OF CARBON IN THE PROVINCE OF ALBERTA

TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CARBON FOR THE 2019 TAXATION YEAR.

WHEREAS the Village of Carbon has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Regular Meeting of Council held on May 24, 2019 and;

WHEREAS, the estimated municipal revenue from all sources other than property taxation total \$1,629,910.00 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Carbon for 2019 total \$2,160,074.00 and the balance of \$530,164.00 is to be raised by general municipal property taxation and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$61,667.00 and;

THEREFORE, the total amount to be raised by general municipal taxation is **\$530,164.00** and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
ASFF (Residential & Farmland)	\$94,134.48
ASFF (Non-Residential)	\$9,944.05
Linear & DIP	\$ 3990.00
TOTAL	\$108,128.24
Seniors Housing (KHC)	\$1494.00

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WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Carbon as shown on the assessment roll is:

Residential & Farmland	
Residential	\$ 35,934,680.00
Residential (Vacant)	\$ 364,140.00
Farmland (Vacant)	\$ 8,690.00
Subtotal Residential & Farmland	\$ 36,307,510.00
Residential Exempt (Parkview Lodge)	\$ 302,590.00
TOTAL Residential & Farmland	\$ 36,610,100.00
Non-Residential	
Commercial (Includes vacant)	\$ 1,862,950.00
Linear + DIP	\$ 747,500.00
TOTAL Non- Residential	\$ 2,610,450.00
TOTAL taxable Assessment	\$ 39,220,550.00
Exempt	
Churches/Schools	\$ 2,005,640.00
Municipal Owned	\$ 4,883,740.00
TOTAL Exempt	\$ 6,889,380.00,
TOTAL Assessment	\$46,109,930.00

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Carbon, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carbon:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farmland	\$ 384,569	\$36,307,510	10.5920
Non-Residential	\$ 24,451	\$ 1,862,950	13.1250
Linear	\$ 9,811	\$ 747,500	13.1250
Subtotal	\$ 418,831	\$38,917,960	
<u>Alberta School Foundation Fund</u>			
ASFF (Residential & Farmland)	\$ 94,134	\$36,307,510	2.5927
ASFF (Non-Residential)	\$ 9,944	\$ 1,862,950	5.3378
Linear	\$ 3,990	\$ 747,500	5.3378
DIP	\$ 60	\$ 759,720	0.0786
TOTAL	\$108,128	\$77,848,140	
<u>MUNICIPAL ONLY</u>			
Seniors Foundation	\$ 3,205	\$ 302,590	10.5920

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$70.00**.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this __23rd__ day of __May__ 2019.

READ a second time this __23rd__ day of __May__, 2019.

Given UNANIMOUS consent to go to third reading on this __23rd__ of __May__, 2019.

READ a third and final time on this __23rd__ of _____, 2019.


MAYOR BRYAN PEEVER


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