



VILLAGE IN THE VALLEY
BYLAW #2020-838
VILLAGE OF CARBON
IN THE PROVINCE
OF ALBERTA

TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CARBON FOR THE 2020 TAXATION YEAR.

WHEREAS the Village of Carbon has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Special Meeting of Council held on June 23, 2020 and;

WHEREAS, the estimated municipal revenue from all sources other than property taxation total **\$944,729.00** and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Carbon for 2020 total **\$1,476,199.00** and the balance of **\$531,470.00** is to be raised by general municipal property taxation and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$54,755.00** and;

THEREFORE, the total amount to be raised by general municipal taxation is **\$531,470.00** and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
ASFF (Residential & Farmland)	\$ 96,146
ASFF (Non-Residential)	\$ 9,579
TOTAL	\$ 105,725
DIP	\$ 2,840
Seniors Housing (KHC)	\$ 1,445



WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Carbon as shown on the assessment roll and is taxable is:

Residential & Farmland	\$ 36,220,100.00
Non- Residential	\$ 2,556,070.00
TOTAL taxable Assessment	\$ 38,776,170.00

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Carbon, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carbon:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farmland	\$487,881	\$36,220,100	13.4699
Non-Residential	\$ 43,589	\$ 2,556,070	17.1353
Subtotal	\$ 531,470	\$38,776,170	
<u>Alberta School Foundation Fund</u>			
ASFF (Residential & Farmland)	\$ 96,146	\$36,220,100	2.6545
ASFF (Non-Residential)	\$ 9,579	\$ 2,556,070	3.7475
Total:	\$105,725	\$38,776,170	
DIP	\$ 57	\$ 759,720	0.0760
MUNICIPAL ONLY			
Seniors Foundation	\$ 1,446	\$38,776,170	0.0373

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$70.00**.
3. That this bylaw shall take effect on the date of the third and final reading.
4. Bylaw 2020-836 shall be rescinded upon third and final reading of Bylaw 2020-838.

READ a first time this __23__ day of __June__, 2020.

READ a second time this __23__ day of __June__, 2020.

Given UNANIMOUS consent to go to third reading on this __23__ day of __June__, 2020.

READ a third and final time on this __23__ day of __June__, 2020.


MAYOR BRYAN PEEVER


CAO VANESSA VAN DER MEER