



**"Taxation Rate," - Bylaw No. 2022-864
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
VILLAGE OF CARBON FOR THE 2022
TAXATION YEAR.**

**In the Province of Alberta being a Bylaw to authorize the rates of taxation to be levied against assessable
property within the Village of Carbon, Alberta for the 2022 taxation year.**

WHEREAS the Village of Carbon has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on June 20, 2022; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Carbon for June 20, 2022 total **\$1,528,100.96** ; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$553,871.18** and the balance of **\$974,229.78** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are as follows:

(ASFF) Residential & Farmland	\$	94,515.03
(ASFF) Non-Residential	\$	9,752.65
Linear & DIP	\$	166.18
Seniors Housing (KHC)	\$	1,453.85
Police Costing	\$	13,171.00
	Total: \$	119,058.71

WHEREAS the Council of the Village of Carbon is required to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26 Revised Statutes of Alberta, 2000 and amendments thereto; and

WHEREAS the assessed value of all property in the Village of Carbon as shown in the assessment roll is:

2022 Assessment

Residential & Farmland	\$	35,666,050.00
Non-residential	\$	2,500,680.00
Exempt Property	\$	6,374,340.00
Total Assessment:	\$	44,541,070.00

**As of May 19, 2022 This value is the total Municipal Assessment value.
As provided by Municipal Property Consultants .**

NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, RSA 2000 and amendments thereto, the Council of the Village of Carbon, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carbon:

	Assessment	Tax Levy	Tax Rate
Residential & Farmland			
Residential & Farmland	\$ 35,666,050.00	\$ 401,911.71	11.2687
Non-Residential	\$ 2,500,680.00	\$ 34,829.49	13.9280
Linear	\$ 807,170.00	\$ 11,242.27	13.9280
Total:	\$ 38,166,730.00	\$ 447,983.47	
Alberta School Foundation Fund			
ASFF(Residential & Farmland	\$ 35,666,050.00	\$ 94,515.03	2.65
ASFF (Non- Residential	\$ 2,500,680.00	\$ 9,752.65	3.9
Total:	\$ 38,166,730.00	\$ 104,267.68	
DIP Industrial	\$ 277,540.00	\$ 21.26	0.0766
DIP Linear	\$ 807,170.00	\$ 61.83	0.0766
Dip DI	\$ 1,084,710.00	\$ 83.09	0.0766
Total:	\$ 1,084,710.00	\$ 166.18	
Municipal Only			
Senior Foundation	\$ 38,166,730.00	\$ 1,453.85	0.0381
Total:	\$ 38,166,730.00	\$ 1,453.85	
Total Tax Collectible:		\$ 553,871.18	

P= Property PP= Per Property

Property taxes = Your Assessment x Tax Rate / 1000

One tax rate is "one thousandth of a dollar"

Please also keep in mind that your numbers will not be exact to our system as all of our number are calculated on each account individually.

Total Combined Tax Rate:

Residential	13.9568
Non-Residential	17.9427

Combined Tax Rate will vary depending on the dwelling or commercial or industrial assessment classification and taxation, please keep in mind the actual rates are provided above.

The minimum amount payable as property tax for general municipal purposes shall be \$70.00 and shall be applicable for all assessment classes, with the exception of Linear Assessment. The minimum municipal levies are as follows:

Total Properties on Minimum Tax:	12 @ \$70.00
Tax before minimum tax applied: \$	49.93
Total minimum tax applied: \$	<u>885.92</u>
Total 2022 Minimum Tax: \$	935.85

That "Taxation Rate," Bylaw 2021- 854 be rescinded upon third and final reading of "Taxation Rate," Bylaw 2022 - 864.

Read a first time this 20th day of June, 2022.

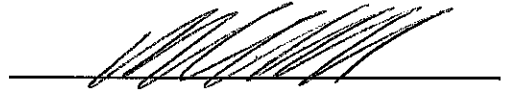
Read a second time this 20th day of June, 2022.

That UNANIMOUS consent given this 20th day of June, 2022 for third and final reading of Tax Rate - Bylaw No. 2022-864

Read a third and final time this 20th day of June, 2022.



Mayor,
Bryan Peever



Chief Administrative Officer,
Vanessa Van der Meer

Date Signed: _____ June 20, 2022 _____